



November 6, 2023

To whom it may concern,

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(Code: 6787, Prime Market of the
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Notice of Posting Non-Operating Income (Foreign Exchange Gains) and Revision of Full-Year Consolidated Earnings Forecast

MEIKO ELECTRONICS CO., LTD.(hereinafter referred to as "Meiko") announces that Meiko has posted following non-operating income (foreign exchange gains) for the first half of the fiscal year 2023 (April 1, 2023 to September 30, 2023). Meiko has also revised its consolidated earnings forecast for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024), which was announced on August 4, 2023, as follows.

1. Details of non-operating income

For the first half of the fiscal year ended March 31, 2024 (April 1, 2023 to September 30, 2023), Meiko posted foreign exchange gains of 2,204 million yen as non-operating income on a non-consolidated basis and foreign exchange gains of 2,792 million yen as non-operating income on a consolidated basis, mainly due to the impact of the valuation of assets and liabilities held by Meiko and its consolidated subsidiaries in foreign currencies.

2. Consolidated Earnings Forecast

(1) Revision of the Consolidated Earnings Forecast for the fiscal year ending March 31, 2024

(million yen)

	Net Sales	Operating Income	Ordinary Income	Net profit attribute to owners of parent	Net Income per share
Previous forecast (A)	165,000	9,000	8,000	6,200	229.48 yen
Revised forecast (B)	173,000	10,000	11,600	9,300	350.33 yen
Change (B-A)	8,000	1,000	3,600	3,100	-
Change (%)	4.8%	11.1%	45.0%	50.0%	-
(Reference) Results for the year ended March 31, 2023	167,276	9,575	11,212	8,847	338.94 yen

(2) Reason for the Forecast Revision

Meiko expects both sales and profits to exceed its initial forecasts due to favorable order conditions. Based on the results of the "Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2024 (Japanese GAAP)" released today, Meiko has decided to revise its consolidated business forecasts for the full fiscal year.

The above business results forecast and estimate stated in this announcement are based on certain assumptions judged to be reasonable in light of information currently available and various factors may

have an impact on performance. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.